FINANCIAL EXPRESS

#### AGREEMENT WILL BE SIGNED TOMORROW

# Legal scrubbing of India-UK FTA underway: Foreign secy

**FE BUREAU** New Delhi, July 22

**LAST-MINUTE WORK** on legal scrubbing of the India-UK Free Trade Agreement (FTA) is progressing as Prime Minister Narendra Modi is scheduled to depart on a two-day visit to the UK from Wednesday.

Since the announcement of the conclusion of negotiations on the FTA and other issues on May 6, both sides have been in very close touch.

"Obviously legal scrubbing any such agreement needs to go through. We are continuing to work on those. Last-minute work on that is continuing," foreign secretary Vikram Misri said at a press briefing.

Sources say that the FTA would be signed on July 24 and the commerce and industry minister will be accompanying the Prime Minister during the



visit to the UK. Misri said that the FTA is a significant agreement, inclusion of tariff lines in the pact will be equally significant and there would not be many exclusions.

After the conclusion of the negotiations it was announced that the FTA will remove taxes on the export of labour-intensive products from India such as leather,

footwear and clothing, while making imports of whisky and cars from Britain cheaper.

India will remove or reduce tariffs on 90% tariff lines, which will cover 92% of existing goods imports from the UK. Meanwhile, the Cabinet on

Tuesday approved the free trade agreement between India and the UK, which will be signed in London on July 24, sources said.

### India, Maldives to discuss FTA

INDIA AND MALDIVES are currently"in discussions"to negotiate a free trade agreement (FTA) as well as an investment treaty to bolster the economic ties between the two nations, coupled with new areas of collaboration such as renewable energy and fisheries, foreign secretary Vikram Misri stated on Tuesday.

Addressing a press briefing ahead of Prime Minister Narendra Modi's visit to the Maldives, Misri elaborated on the burgeoning economic relationship between the two countries, noting that India was one of the biggest trade partners of the Maldives, with bilateral trade reaching nearly \$500 million, with Indian investments already in Maldivian sectors like tourism. ANI

### GST enforcement should be balanced: SBI Research

GSTENFORCEMENTSHOULD be balanced with sensitivity as aggressive scrutiny based on

UPI transactions may drive small businesses back into the informal cash-based economy, SBI Research said on Tuesday amid reports that small merchants in Karnataka were preferring cash transactions due to GST notices. Cautioning on the emerging

challenges in GST, the SBI Research report said that while the indirect tax regime has laid the foundation for greater accountability and revenue generation, its long-term success will depend on ensuring empowerment of small traders,

instead of penalising them.

Currently, there are over 15.2 million active Goods and Services Tax (GST) registrations. The report highlights several key takeaways, including rising women participation (1 in 5 is a woman taxpayer); top 5 states accounting for about 50% of total GST taxpayers, and GST implementation helping in soothing inflation.

The report cited a recent case from Karnataka, where numerous small traders and shopkeepers in Bengaluru received disproportionately high tax notices primarily based on digital footprints, such as UPI transactions.

### 'Indian airlines spend more on publicity than on safety'

**AROUND 76% OF** respondents in a pan-India online survey opined that many airlines in India are spending more on publicity than on passenger safety.

ducted by LocalCircles revealed that as many as 64% of these respondents had experienced at least one rough flight in the last three years, involving a difficult takeoff, landing, or The online survey con- inflight situation.



Tender Notice No. GBU/S&P/04/2025

23 July, 2025

**Tender /e-Tender Notice** 

The University invites Tender/e-tenders from the reputed firms for various scopes of work. For e-Tender sr. no. 01 to 04, the detailed information related to e-tender is available on e-portal https://etender.up.nic.in and on e-Tender link www.gbu.ac.in from 24.07.2025 and for tender sr. no. 01, the detailed information related to tender is vailable on www.gbu.ac.in from 24.07.2025.

For any changes, rectification, dates of extension and additional information etc., please visit above mentioned websites. Registrar



#### **Eternal Limited (Formerly known as Zomato Limited)** CIN: L93030DL2010PLC198141

Registered office: Ground Floor, 12A, 94 Meghdoot, Nehru Place, New Delhi - 110019, Delhi, India Telephone: 011-40592373, Email: companysecretary@eternal.com, Website: www.eternal.com

#### STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED & STANDALONE) FOR THE QUARTER ENDED JUNE 30, 2025

The board of directors of the Company, at the meeting held on July 21, 2025, approved the unaudited financial results (consolidated & standalone) of the Company for the guarter ended June 30, 2025 ("Financial Results").

The Financial Results along with the Limited Review Report, have been posted on the Company's website https://b.zmtcdn.com/investor-relations/Eternal\_Financial\_Results \_Q1FY26.pdf and can be accessed by scanning the QR code.



For and on behalf of the board of directors of Eternal Limited (Formerly known as Zomato Limited)

Date: July 21, 2025 Place: Gurugram

Deepinder Goyal Managing Director & Chief Executive Officer (DIN-02613583)

Note: The above intimation is in accordance with Regulation 33 read with Regulation 47 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

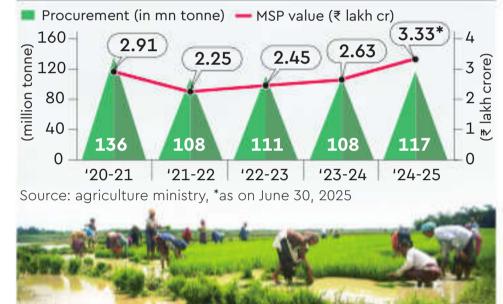
## Value of govt's MSP purchase of crops grew just 2.9% annually since FY21

SANDIP DAS New Delhi, July 22

THE VALUE OF the government's procurement of agricultural crops including paddy, wheat, pulses, oilseeds, cotton and copra under the minimum support price (MSP) has witnessed an average annual growth of around 2.89% in the last five years, according to data submitted to Parliament by the agriculture ministry. The government procured

117 million tonne (MT) of agricommodities at MSP valued at ₹ 3.33 lakh crore in 2024-25 season from farmers, against purchase of 136 MT valued at ₹ 2.91 lakh crore in 2020-21 season. However, the value of MSP purchase of crops in

**TEPID GROWTH** 



2024-25 rose by over 26% from ₹ 2.63 lakh crore in previous year indicating higher purchase of wheat, oilseeds and pulses. Officials said agricommodities purchased under the Price Support Scheme (PSS) dropped during three years –

2023-24, 2022-23 and 2021-22 from 202-21 level because prices of crops such as pulses and oilseeds ruled above the MSP leading to lower volume of lifting.

In 2023-24, 16.8 million farmers got the benefit of MSP purchase, according to the official data.

Since 2018-19, the government has initiated a new policy on fixing minimum support price (MSP) which ensures 50% profits over computed cost of production.

Officials said that since 2018-19, the MSP of all mandated kharif, rabi and other commercial crops with a minimum return of 50% over all India weighted average cost of production.



(₹ in crores, except per share data) **Quarter ended** Year ended 30 June 2025 31 March 2025 30 June 2024 31 March 2025 **Particulars** (Unaudited) (Audited) (Unaudited) (Audited) 1 Income 1,102 .74 1,221.85 1,095.79 4,635.07 a) Revenue from operations 13.24 12.46 10.11 42.74 b) Other income 2 Profit before share of loss from joint venture, exceptional items and tax 151.27 101.40 135.87 483.49 3 Net Profit for the period from continuing operations (before Tax, Exceptional 152.17 108.39 133.57 484.26 and/or Extraordinary items) 4 Net Profit for the period before Tax from continuing operations (after Exceptional 152.17 108.39 133.57 484.26 and/or Extraordinary items) 5 Profit for the period/ year from continuing operations 112.56 73.97 97.77 348.31 6 Net Profit from discontinued operations (48.29)(2.25)(30.79)(5.45)7 Net Profit for the period (Continuing and discontinued operations) 110.31 43.18 92.32 300.02 Total comprehensive income for the period [Comprising Profit for the period (after 109.09 43.12 89.93 295.53 tax), Other comprehensive income (after tax) and after non controlling interest] 9 Equity share capital (Face value of Re 1/- per share) 15.93 15.93 10 Other equity (excluding revaluation reserve) as shown in the audited balance 2,728.41 sneet of the previous year 11 Earnings per equity share (EPS): (face value : ₹1 per share) (EPS for the quarters/periods is not annualised) For Continuing and discontinued operations a) Basic (₹): 18.48 b) Diluted (₹): 6.84 2.67 5.63

(1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 July 2025 and subjected to a limited review by the statutory auditors.

(2) The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.

(3) Additional information on standalone financial results is as follows: (₹ in crores) **Quarter ended** Year ended **Particulars** 30 June 2025 31 March 2025 30 June 2024 31 March 2025 (Audited) (Unaudited) (Unaudited) (Audited) 1 Income a) Revenue from operations 1.007.32 1.104.93 1.001.75 4.218.82 b) Other income 18.64 17.40 67.85 15.58 2 Net Profit before tax 134.06 (29.26)116.45 319.25 3 Net Profit after tax (54.88)99.67 86.57 204.14 4 Total comprehensive income for the period 99.82 (54.44)86.64 204.80

(4) The above is an extract of the detailed format of Financial Results for the quarter ended 30 June 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at https://www.kajariaceramics.com/pdf/financialResults/Q1-25-26.pdf and can also be accessed by scanning the Quick Response Code, given below

For and on behalf of the Board

**KAJARIA CERAMICS LIMITED** 

Place: New Delhi

Date: 22 July 2025

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**Ashok Kaiaria** 



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Har Pal Aapke Saath

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